

**CREDIT UNION COMMON SHARE APPLICATION**

MEMBERSHIP # \_\_\_\_\_

DATE: \_\_\_\_\_

I/We apply to purchase 25 Common Share(s) with a par value of \$1.00, for the sum of Twenty-five Dollars (\$25.00).

I/We acknowledge the Common Shares are NOT GUARANTEED OR INSURED by Credit Union Deposit Guarantee Corporation or under any provisions of the Credit Union Act. Common Shares may only be transferred or redeemed in accordance with the Terms and Conditions on the reverse.

I/We have examined and agree to the Terms and Conditions on the reverse.

\_\_\_\_\_  
Member Signature

STANCO CREDIT UNION, LIMITED

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Credit Union Representative

CUC #010570

**TERMS AND CONDITIONS**

- RULES** Common Shares are authorized under the Credit Union Act, the Regulations and the By-Laws of the Credit Union. Copies of the Act, Regulations and By-Laws are available for viewing at the Credit Union.
- PAR VALUE** Common Shares have a par value of \$1.00.
- MEMBERSHIP** Common Shares may only be purchased by a member of the Credit Union.
- MINIMUM SHAREHOLDING** A person is not qualified to be or to remain a member unless he holds at least 25 Common Shares issued by the Credit Union or such other amount as is provided for in the By-Laws of the Credit Union.
- SHARES NOT GUARANTEED** Money invested in Common Shares of the Credit Union is not guaranteed or insured by the Credit Union Deposit Corporation, or any other scheme, plan or person.
- DIVIDENDS** Dividends may be declared and paid on Common Shares as approved by the Board of Directors and in accordance with the By-Laws of the Credit Union, the Credit Union Act and the Regulations.
- TRANSFER AND REDEMPTION** Transfers and redemptions are subject to the terms and conditions set out in the By-Laws of the Credit Union, the Credit Union Act and the Regulations.